

WSRA Accounts Summary – April 2015

For the first time in recent history, the County recorded a loss for the 2014-15 season. However, this was entirely predictable, mainly due to the decision not to charge team entry fees to those clubs who have consistently paid their ESRB membership fees year on year. This resulted in a 57% drop in income from £1,523 (2013-14) to £655 this season. The extent of the loss was exacerbated by a significant increase (75%) in expenditure, from £623 to £1,092. Expenditure was expected to go up, as the county increased its Inter-County team entries from four to five, but the margin of increase was exaggerated due to abnormally low Inter-County support costs in 2013-14 (see last year's summary).

The bottom line is a loss of £438 over the season, more than accounted for by the fees honeymoon granted to certain clubs (out of 18 league teams, just 6 paid the £60 entry fee).

The cost in support of the five Inter-County teams was £808. The County Championships, which are normally self-funding, returned a loss of £134. This is mainly due to fewer entrants, rather than increased costs for courts and trophies.

The miscellaneous items are income of £220 from ESRB rebates (ref honeymoon above) and a £100 cost for the Liability Insurance premium to ESRB.

Clearly, in order to retain financial self-sufficiency in what is a simple and relatively low value structure, we need to return to the normal team entry fee scheme. If team numbers remain stable, the current £60 fee per team would seem a reasonable level.

A summary of income/expenditure is shown overleaf.

Have a good summer.

Clive Morgan – WSRA Treasurer.

Summary of Income and Expenditure

Opening Balance - 15 May 2014 £6,216.70

Income

Registration fees £385.00

County championships £50.00

Miscellaneous £219.75

Total income £654.75

Expenditure

Inter-County £808.45

County championships £184.00

Miscellaneous £100.00

Total expenditure £1,092.45

Closing Balance - 5 April 2015 £5,779.00

Profit for year **-£437.70**