

Dear Mike,

Our project has moved forward significantly since the last update although regrettably I am unable to provide you and the committee with a start date of when the build phase will commence at this time.

I am pleased to say that we now have a commitment, in principle, with our bankers to fund a major proportion of the development. We remain in negotiation with several parties for funding the balance but as I am sure you will appreciate due to the current economic uncertainty it has been difficult finalising these additional sources. We are not alone in facing these challenges, the redevelopment of the Oasis site has also been delayed by 6 months as a result of similar funding issues.

It remains our intention to try and finalise the remaining funding lines to allow for an Autumn start on-site; although as time ticks by this is increasingly becoming unlikely. If we fail to get financial certainty over the next couple of months we will most probably look to place the project on hold until the start of next year where we may have other options available from within our existing internal group of sponsors. Our planning consent and agreement to lease runs until June 2021.

On a positive note you'll remember that one of our pre-development objectives was to upgrade the two courts at Croft Sports Centre which will eventually be used as a satellite facility to the new Club. I am pleased to say that this work has now been completed. Broome Manor Club facilitated the £5k refurbishment of the two courts which includes; new air and ventilation system, additional heating, upgrade to LED lighting, new floors, re-plastered and painted playing walls, new tins and two new glass doors.

A partnership agreement with the Operator (GLL) has been signed for 3 years over which time BMC have extended use of the courts facilitating the delivery of numerous local development programmes which leads up to when the new Club opens. Most notably these programmes include an anchor partnership with 'The Deanery' a new Secondary School that opens in September. The programme will see squash delivered to every pupil as part of their full PE curriculum with follow-on options for enrichment and extra-curricular activity. The programme mirrors the one which is delivered to St John's in Marlborough and I'm hopeful of similar successes.

I'm sorry that the update isn't more encouraging. We will of course keep the WSRA committee informed as things progress and very much welcome and appreciate their continued support.

Best wishes,

Dax