

WSRA Accounts Summary – May 2019

The county recorded a profit of £938 on income of £1,120 for the 2018-19 season. This profit is similar to last year (£999), but the income dropped by 26% (from £1507). The large profit was mainly due to the expected reduction in the support costs of our Inter-County teams (see below). The decrease in income was largely a result of fee incentives that were offered to encourage new teams (as well as additional teams from current club entrants) to the leagues. Other than England Squash (ES) affiliation rebates (£204), there was no financial activity outside the fundamental structure of county leagues & championships, and our Inter-County entrants. The county has built a balance of more than £7K, some of which might be considered for development activities in the coming year.

As referenced above, team fee income dropped significantly to £770, with team numbers falling from 18 to 16. As this is our main income source, careful consideration should be given to future charging levels. Whilst it is always desirable to attract as many teams as possible, for some time now factors other than cost (e.g. squash facilities closing) have reduced the potential number of teams who might join. The value of half-price fees for certain teams might also be questioned in light of this year's experience - would we have lost any entries without this incentive in place? In short, our challenge here is to set fees that encourage maximum participation, but without reducing our income to unsustainable levels.

As in most years, the County Championship events were self-funding.

The remaining income is the England Squash (ES) rebate (£204). This is calculated as 12.5% of each registered court (cost is £55/court) plus £1 for each ES registered member. WSRA extended its policy to mandate ES affiliation for all league players this season. Such a policy attracts a higher rebate rate from ES (20% of court fee, £4 per member). However, there is a lag between adoption of the policy and ES payments, so this new rate has not yet been paid. It should come into effect from the summer of 2019.

The Inter-County competition structure was totally overhauled for the 2018-19 season. Simultaneous events across all Masters' age groups made it very difficult for smaller counties (like Wiltshire) to enter competitive teams in the same number of age groups as in previous years. This, and other changes, reduced the total cost of supporting the teams. When this year's accounts were closed, this cost was just £86. However, as the final stage has now been scheduled later (in June) than before, that cost is likely to increase. This timeline change will self-correct itself regarding income/expenditure in future years, reflecting a more accurate Inter-County support cost figure.

A summary of income/expenditure is shown overleaf.

Have a good summer.

Clive Morgan – WSRA Treasurer.

Summary of Income and Expenditure

Opening Balance - 5 May 2018: £6,593.68

Income

League Fees	£770
County Championships	£145
ES Rebates	£204

Expenditure

Inter-County	£86
County Championships	£96

Total Income £1,120

Total Expenditure £182

Closing Balance - 4 May 2019: £7,531.54

Profit for Year: £937.86